

ORDINANCE NO. 70-7

ORDINANCE OF THE CITY COUNCIL OF RUSSELLVILLE, KENTUCKY,  
AUTHORIZING THE EXECUTION OF A DEED TO EMERSON ELECTRIC  
CO. AS TO THE LAND ON WHICH AN ADDITIONAL INDUSTRIAL  
BUILDING IS BEING CONSTRUCTED BY THAT COMPANY.

WHEREAS, in the ordinance authorizing the \$2,450,000 of City of  
Russellville Industrial Building Revenue Bonds dated August 1, 1960, it was  
provided that Emerson Electric Co. might construct an addition or additions  
to the industrial building financed by such bonds, or an additional industrial  
building or buildings, and that upon the construction of such addition or ad-  
ditions or such additional industrial building or buildings, the City should  
have the right and should be obligated to execute a deed to such land on which  
such facilities were constructed to Emerson Electric Co., and

WHEREAS, Emerson Electric Co. is constructing such facilities and the  
City has the right and duty to execute such a deed,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
RUSSELLVILLE, KENTUCKY, AS FOLLOWS:

1. That the Mayor and City Clerk are hereby authorized and directed  
to execute a deed to Emerson Electric Co. conveying the land on which the  
facilities hereinbefore referred to are being constructed and that such deed  
be delivered to Emerson Electric Co. A copy of such deed was on file in the  
office of the City Clerk at the time this ordinance was presented to the City  
Council for consideration, such deed being marked for identification as "1970  
Deed to Emerson Electric Co."


2. That the Mayor and the City Clerk are hereby authorized and  
directed to take any further steps that may be necessary to carry out the  
intent of the foregoing.

Adopted and approved October 20, 1970.

(Seal of City)

  
\_\_\_\_\_  
Mayor.

Attest:

  
\_\_\_\_\_  
City Clerk.