

ORDINANCE

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF  
A PORTION OF THE INCOME RECEIVED FROM THE  
INVESTMENTS OF THE deGRAFFENRIED LEGACY

WHEREAS, pursuant to the terms of the will of Thomas P. deGraffenried the City of Russellville was bequeathed certain funds to be used by it for the education of the people at large therein, as provided in item "Fourth" of the testator's will, which item is in words and figures as follows:

"I, give, devise and bequeath to the City (or town) of Russellville, County of Logan, State of Kentucky, all of the rest and residue of my Estate to be used by it for the education of the people at large therein."

and,

WHEREAS, it is determined by the City Council of the City of Russellville, Kentucky, that the expenditure of a portion of the income received from the investments thereof as hereinafter set forth is for educational purposes and within the purview of item "Fourth" of the will of said testator; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RUSSELLVILLE, KENTUCKY, as follows:

1. That the sum of Two Thousand Dollars (\$2,000.00) of the unpledged income received from investments of the deGraffenried legacy is hereby appropriated to the Russellville Independent Board of Education for the purpose of supplementing a unit for special instruction to children with learning disability as defined in KRS 157.200(8), for the year beginning June 1, 1974 and ending May 31, 1975, One Thousand, Five Hundred Dollars (\$1,500.00) of which shall be for salary of approved instructors and extra service, and the remaining Five Hundred Dollars (\$500.00) shall be used for testing students and the purchase of equipment and materials in connection with said instruction.

2. In the event the sum appropriated by Section 1

hereof is expended for the purposes hereinabove set forth, there is appropriated an additional sum of One Thousand, Five Hundred Dollars (\$1,500.00) of the unpledged income received from the investments of the deGraffenried legacy for the year beginning June 1, 1975 and ending May 31, 1976, for the salary of approved instructors and extra services during that year, and a like sum annually each year thereafter until this ordinance is modified or repealed.

3. This ordinance shall not be considered as repealing or modifying a certain ordinance passed by the City Council of the City of Russellville, Kentucky on May 7, 1974, appropriating One Thousand Dollars (\$1,000.00) of the unpledged income received from the investments of the deGraffenried legacy to the Russellville Association for Specific-Perceptual Motor Disability, but shall be in addition thereto.

This ordinance shall become effective upon its passage and publication.

Passed by the City Council of the City of Russellville, Kentucky, on Tuesday, June 4, 1974.

  
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Mayor

ATTEST:

  
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City Clerk