

O R D I N A N C E

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF
A PORTION OF THE INCOME RECEIVED FROM THE
INVESTMENTS OF THE deGRAFFENRIED LEGACY

WHEREAS, pursuant to the terms of the will of Thomas P. deGraffenried the City of Russellville was bequeathed certain funds to be used by it for the education of the people at large therein, as provided in item "Fourth" of the testator's will, which item is in words and figures as follows:

"I, give, devise and bequeath to the City (or town) of Russellville, County of Logan, State of Kentucky, all of the rest and residue of my Estate to be used by it for the education of the people at large therein."

and,

WHEREAS, it is determined by the City Council of the City of Russellville, Kentucky, that the expenditure of a portion of the income received from the investments thereof as hereinafter set forth is for education purposes and within the purview of item "Fourth" of the will of said testator; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RUSSELLVILLE, KENTUCKY, as follows:

1. That the sum of One Thousand Dollars (\$1,000.00) of the unpledged income received from investments of the deGraffenried legacy is hereby appropriated to the Russellville Association for Specific-Perceptual Motor Disability, to be used for a remedial reading program to be established and carried on within the corporate limits of the City of Russellville, Kentucky.

2. The Mayor and City Clerk are hereby authorized to do each and everything necessary to carry out the provisions of this ordinance, and it shall become effective upon its passage

and publication.


3. The Russellville Association for Specific-Perceptual Motor Disability shall file with the City Clerk as of December 31st of each year a statement showing in detail the purpose for which the aforesaid sum, or any part thereof, was expended.

Passed by the City Council of the City of Russellville, Kentucky, on Tuesday, May 7, 1974.



Mayor

ATTEST:



City Clerk