

O R D I N A N C E

#78-5

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF
A PORTION OF THE INCOME RECEIVED FROM THE
INVESTMENTS OF THE deGRAFFENRIED LEGACY

WHEREAS, pursuant to the terms of the will of Thomas P. deGraffenried the City of Russellville was bequeathed certain funds to be used by it for the education of the people at large therein, as provided in item "Fourth" of the testator's will, which item is in words and figures as follows:

"I, give, devise and bequeath to the City (or town) of Russellville, County of Logan, State of Kentucky, all of the rest and residue of my Estate to be used by it for the education of the people at large therein."

and,

WHEREAS, it is determined by the City Council of the City of Russellville, Kentucky, that the expenditure of a portion of the income received from the investments thereof as hereinafter set forth is for educational purposes and within the purview of item "Fourth" of the will of said testator; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RUSSELLVILLE, KENTUCKY, as follows:

1. That the sum of Three Thousand Fifty Dollars (\$3,050.00) of the unpledged income received from the investments of the deGraffenreid legacy is hereby appropriated to the Sacred Heart School, Russellville, Kentucky, to be used for the following purposes:

- a. \$1,000.00 to prepare the playground for a soccer field. What is entailed here are several things: removing remnants of tree stumps and foundation stones of the old rectory, plus chain-link fencing along the north and east sides of the playground.
- b. \$1,550.00 for blacktopping (resurfacing) a basketball and playground area which adjoins the soccer field.
- c. \$500.00 for badly needed playground and laboratory supplies and equipment.


2. The Mayor and City Clerk are hereby authorized to do each and everything necessary to carry out the provisions of this ordinance upon the approval of the provisions of same by the Logan Circuit Court, and this ordinance shall become effective upon its passage and publication.

Passed by the City Council of the City of Russellville, Kentucky, on Tuesday August 22, 1978.



MAYOR

ATTEST:



CITY CLERK