

ORDINANCE NO. 83-12

AN ORDINANCE RELATING TO THE 1983 ANNUAL PROPERTY TAX.

WHEREAS, the property assessment has been certified as:

Real Property \$78,423,963
Tangible Personal Property \$21,695,873; and,

WHEREAS, the maximum permissible tax rate for fiscal year 1983 is 20 cents per \$100 of assessed valuation;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

Section One: There is levied for the year 1983 an ad valorem tax of 16 cents per \$100 assessed valuation on all taxable real property within the jurisdiction, and an ad valorem tax of 189 cents per \$100 assessed valuation on all taxable personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its passage and publication.

PASSED FIRST READING, by roll call vote this the 20th day of September, 1983.

AYES:	NAYS:	ABSENT:	ABSTAINING:
<u>Everett Daniel</u>	<u>None</u>	<u>Gary Woodlee</u>	<u>None</u>
<u>Willie Hampton</u>	<u> </u>	<u> </u>	<u> </u>
<u>Billy Ray Parrish</u>	<u> </u>	<u> </u>	<u> </u>
<u>Keith Fruits</u>	<u> </u>	<u> </u>	<u> </u>
<u>Ken Campbell</u>	<u> </u>	<u> </u>	<u> </u>
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PASSED SECOND READING, by roll call vote this the 21st day of September, 1983.

AYES:	NAYS:	ABSENT:	ABSTAINING:
<u> </u>	<u> </u>	<u> </u>	<u> </u>

AYES:

NAYS:

ABSENT:

ABSTAINING:

Everett Daniel

None

Gary Woodlee

None

Willie Hampton

Billy Ray Parrish

Keith Fruits

Ken Campbell

Ken Lewis

MAYOR

ATTEST:

[Signature]
CITY CLERK