

AN ORDINANCE AUTHORIZING THE EXPENDITURE  
OF A PORTION OF THE INCOME FROM THE  
deGRAFFENRIED LEGACY

83-2

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY,  
as follows:

1. That an amount not to exceed forty percent (40%) of the costs of the 1983 and 1984 art series sponsored by the Logan County Arts Committee in the maximum sum of Four Thousand Dollars (\$4,000.00) each year, is hereby appropriated to the Logan County Arts Committee from the unpledged income realized from the investments of the deGraffenried Legacy for the above purposes. Said annual payments shall be made on March 1st of each year.

At the conclusion of each annual series the Treasurer of the Logan County Arts Committee shall file with the city clerk a statement showing all receipts and expenditures for that year.

2. There is further appropriated a sum not to exceed Four Thousand Dollars (\$4,000.00) from the unpledged income realized from the investment of the segregated auditorium and lobby insurance and replacement account established from the corpus of the deGraffenried Legacy to pay three-fourths (3/4) of the costs of thirteen (13) custom made benches and cushions therefor, to be placed in the lobby at the Russellville High School, same having been selected and designed by a committee appointed by the Superintendent of the City Schools.

This appropriation is subject to the payment of the remaining one-fourth (1/4) by the Board of Education of the Russellville Independent School District.

3. That it is determined by the City Council that the foregoing appropriations and the expenditures made in compliance therewith are within the purview of item "Fourth" of the will of the testator.

4. The proper officials of the city shall do all things necessary to carry out the terms of this ordinance upon its approval in an ex parte action by the Logan Circuit Court.

Passed by the City Council of the City of Russellville on first reading on February 8<sup>th</sup>, 1983.

Passed by the City Council of the City of Russellville on second reading on February 22<sup>nd</sup>, 1983.

  
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MAYOR

ATTEST:

  
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CLERK