

ORDINANCE NO. 85-10

AN ORDINANCE RELATING TO THE 1985 ANNUAL PROPERTY TAX.

WHEREAS, the property assessment has been certified as:

Real Property	\$89,186,092
Tangible Personal Property	\$14,147,130

NOW THEREFORE BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

Section One: There is levied for the year 1985 an ad valorem tax of 16 cents per \$100 assessed valuation on all taxable real property within the jurisdiction, and an ad valorem tax of 18.9 cents per \$100 assessed valuation on all taxable personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its passage and publication according to law.

PASSED FIRST READING by roll call vote this the 17th day of September, 1985.

AYES:	NAYS:	ABSENT:	ABSTAINING:
<u>Everett Daniel</u>	<u>None</u>	<u>None</u>	<u>None</u>
<u>Harold Ray Johns</u>			
<u>Gary Woodlee</u>			
<u>Gary Hancock</u>			
<u>Willie Hampton</u>			
<u>Keith Fruits</u>			

PASSED SECOND READING by roll call vote this the 18th day of September, 1985.

AYES:	NAYS:	ABSENT:	ABSTAINING:
<u>Everett Daniel</u>	<u>None</u>	<u>Willie Hampton</u>	<u>None</u>
<u>Harold Ray Johns</u>			
<u>Gary Woodlee</u>			
<u>Keith Fruits</u>			
<u>Gary Hancock</u>			

*Ken Buck*

MAYOR

ATTEST:

*Steph Jenkins*  
CITY CLERK