

ORDINANCE NO. 86-13

AN ORDINANCE ASSESSING AND LEVYING THE 1986 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY.

WHEREAS, the property assessment for property within the city of Russellville, Kentucky, has been certified as follows:

Real Property	\$99,346,773
Tangible Personal Property	\$18,064,467

NOW THEREFORE BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

Section One: There is levied for the year 1986 an ad valorem tax of sixteen cents (.16) per one hundred dollars (\$100.00) assessed valuation on all taxable real property within the jurisdiction, and an ad valorem tax of eighteen and nine tenths cents (.189) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its passage and publication according to law.

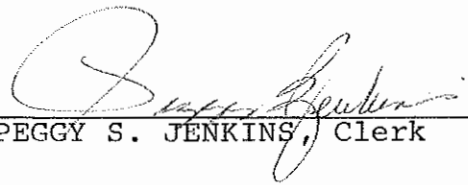
FIRST READING conducted this the 9th day of September, 1986.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this the 10th day of September, 1986.

AYES: NAYS: ABSENT: ABSTAINING:

<u>Gary Hancock</u>	<u>None</u>	<u>Willie Hampton</u>	<u>None</u>
<u>Russell Jones</u>			
<u>Walter Bennett</u>			
<u>Jean Hankins</u>			
<u>Everett Daniel</u>			


KEN SMITH, Mayor


PEGGY S. JENKINS, Clerk