

ORDINANCE NO. 87- 4

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,
 KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR
 JULY 1, 1987, THROUGH JUNE 30, 1988, BY
 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
 FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, that

SECTION 1:

The annual budget for the fiscal year beginning July 1, 1987, and ending June 30, 1988, is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID	POLICE/ FIRE INCENTIVE	LGEAF	WATER/ SEWER	DEPRECIATION FUND	REDEMPTION FUND	COMMUNITY DEVELOPMENT FUND
Estimated Revenue:								
Property Taxes	238,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Fines & Forfeitures	700	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Occupational Taxes	705,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Intergovernmental Revenue and Transfers	7,000	72,185	49,500	300	-0-	12,000	209,316	-0-
Interest	10,500	2,000	-0-	-0-	-0-	250	36,000	-0-
Charges for Services	33,545	-0-	-0-	-0-	1,220,679	-0-	-0-	-0-
Alcohol License Fees	121,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other Use of Assets	69,082	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Receivable from Water/ Sewer	66,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Previous Year Carryovers	104,985	65,230	-0-	-0-	66,000	7,000	230,060	110,765
TOTAL ESTIMATED REVENUES	<u>1,355,812</u>	<u>139,415</u>	<u>49,500</u>	<u>300</u>	<u>1,286,679</u>	<u>19,250</u>	<u>475,376</u>	<u>110,765</u>

APPROPRIATIONS:

Administrative:

Salaries	121,135	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	105,750	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Police:								
Salaries	358,022	-0-	42,000	-0-	-0-	-0-	-0-	-0-
Expenses	196,285	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Fire:								
Salaries	85,296	-0-	7,500	-0-	-0-	-0-	-0-	-0-
Expenses	47,356	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Street:								
Salaries	64,187	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	157,129	139,415	-0-	300	-0-	-0-	-0-	-0-
Cemetery:								
Salaries	72,550	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	25,262	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Park:								
Salaries	56,500	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	66,340	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Water/Sewer:								
Salaries	-0-	-0-	-0-	-0-	332,097	-0-	-0-	-0-
Expenses	-0-	-0-	-0-	-0-	954,582	12,000	209,316	-0-
Community Development:								
Expenses	-0-	-0-	-0-	-0-	-0-	-0-	-0-	110,765
TOTAL APPROPRIATIONS:	<u>1,355,812</u>	<u>139,415</u>	<u>49,500</u>	<u>300</u>	<u>1,286,679</u>	<u>12,000</u>	<u>209,316</u>	<u>110,765</u>

ESTIMATED FUND BALANCES

END OF FISCAL YEAR	-0-	-0-	-0-	-0-	-0-	7,250	266,060	-0-
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SECTION 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three percent (3%) of gross receipts from retail sales of Alcoholic Beverages.

SECTION 3:

The totals on this Budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1987-1988 Budget Study." Before any expenditures are made for any department that would cause any line item to be exceeded, or within 10 days after the financial state-

ment for the preceding month is made to the City Council, the Department head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required written notice to the Mayor of the Council's action requiring this statement.

SECTION 4:

This Ordinance shall be effective upon its passage and publication according to law.

Ken Smith 22 JUNE 87
KEN SMITH, MAYOR DATE
CITY OF RUSSELLVILLE, KENTUCKY

ATTEST:

Peggy Jenkins

PEGGY JENKINS, CITY CLERK
CITY OF RUSSELLVILLE, KENTUCKY