

ORDINANCE NO. 87- 5

AN ORDINANCE ASSESSING AND LEVYING THE 1987 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY.

WHEREAS, the property assessment for property within the city of Russellville, Kentucky, has been certified as follows:

Real Property	\$101,601,668
Tangible Personal Property	\$ 18,109,332

NOW THEREFORE BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:


Section One: There is levied for the year 1987 an ad valorem tax of sixteen and one-tenth cents (.161) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of eighteen and nine-tenths cents (.189) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

Section Two: This ordinance becomes effective upon its passage and publication according to law.


FIRST READING conducted this the 1st day of September, 1987.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this the 8th day of September, 1987.

AYES:	NAYS:	ABSENT:	ABSTAINING:
<u>Willie Hampton</u>	_____	<u>Ken Barrett</u>	_____
<u>Russell Jones</u>	_____	_____	_____
<u>Norman Menser</u>	_____	_____	_____
<u>Jean Hankins</u>	_____	_____	_____
<u>Everett Daniel</u>	_____	_____	_____
_____	_____	_____	_____


KENNETH E. SMITH, MAYOR

ATTEST:


PEGGY JENKINS, CITY CLERK