

ORDINANCE NO. 88-6

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,  
 KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR  
 JULY 1, 1988, THROUGH JUNE 30, 1989, BY  
 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
 FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, that

SECTION 1:

The annual budget for the fiscal year beginning July 1, 1988, and ending June 30, 1989, is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID	POLICE/ FIRE INCENTIVE	LGEAF	WATER/ SEWER	DEPRECIATION FUND	REDEMPTION FUND
ESTIMATED REVENUE:							
Property Taxes	237,745	-0-	-0-	-0-	-0-	-0-	-0-
Fines & Forfeitures	1,950	-0-	-0-	-0-	-0-	-0-	-0-
Occupational Taxes	1,182,300	-0-	-0-	-0-	-0-	-0-	-0-
Intergovernmental Revenue and Transfers	8,690	99,000	49,500	1,800	-0-	12,000	149,020
Interest	31,000	4,500	-0-	-0-	-0-	250	29,000
Charges for Services	33,550	-0-	-0-	-0-	1,428,590	-0-	-0-
Alcohol License Fees	105,000	-0-	-0-	-0-	-0-	-0-	-0-
Other Use of Assets	54,200	-0-	-0-	-0-	-0-	-0-	-0-
Previous Year Carryovers	-0-	105,000	-0-	-0-	-0-	-0-	324,960
<b>TOTAL ESTIMATED REVENUES</b>	<u>1,654,435</u>	<u>208,500</u>	<u>49,500</u>	<u>1,800</u>	<u>1,428,590</u>	<u>12,250</u>	<u>502,980</u>

APPROPRIATIONS:

Administrative:

Salaries	108,360	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	197,880	-0-	-0-	-0-	-0-	-0-	-0-
Police:							
Salaries	390,565	-0-	42,000	-0-	-0-	-0-	-0-
Expenses	253,550	-0-	-0-	-0-	-0-	-0-	-0-
Fire:							
Salaries	98,350	-0-	7,500	-0-	-0-	-0-	-0-
Expenses	132,150	-0-	-0-	-0-	-0-	-0-	-0-
Street:							
Salaries	77,200	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	156,700	153,675	-0-	1,800	-0-	-0-	-0-
Cemetery:							
Salaries	65,500	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	32,900	-0-	-0-	-0-	-0-	-0-	-0-
Park:							
Salaries	67,130	-0-	-0-	-0-	-0-	-0-	-0-
Expenses	74,150	-0-	-0-	-0-	-0-	-0-	-0-
Water/Sewer:							
Salaries	-0-	-0-	-0-	-0-	340,595	-0-	-0-
Expenses	-0-	-0-	-0-	-0-	1,087,995	8,500	149,020
TOTAL APPROPRIATIONS:	<u>1,654,435</u>	<u>153,675</u>	<u>49,500</u>	<u>1,800</u>	<u>1,428,590</u>	<u>8,500</u>	<u>149,020</u>

ESTIMATED FUND BALANCES

END OF FISCAL YEAR	-0-	54,825	-0-	-0-	-0-	3,750	353,960
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SECTION 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three percent (3%) of gross receipts from retail sales of Alcoholic Beverages.


SECTION 3:

The totals on this Budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1988-1989 Budget Study". Before any expenditures are made for any department that would cause any line item to be exceeded, or within 10 days after the financial state-

ment for the preceding month is made to the City Council, the Department head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required written notice to the Mayor of the Council's action requiring this statement.

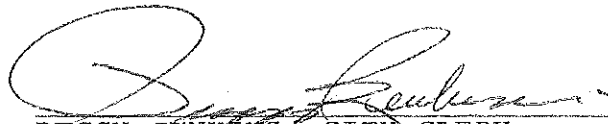
SECTION 4:

This Ordinance shall be effective upon its passage and publication according to law.

  
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KEN SMITH, MAYOR  
CITY OF RUSSELLVILLE, KENTUCKY

DATE \_\_\_\_\_

ATTEST:

  
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PEGGY JENKINS, CITY CLERK  
CITY OF RUSSELLVILLE, KENTUCKY