

ORDINANCE 89- 6

"AN ORDINANCE AUTHORIZING THE EXPENDITURE OF A PORTION OF THE INCOME REALIZED FROM INVESTMENTS OF THE deGRAFFENRIED LEGACY FOR EDUCATIONAL PURPOSES, AND AUTHORIZING THE PAYMENT OF WILLIAMS, WALKER AND HORTON'S ACCOUNT FOR AUDIT

WHEREAS, the officials of the Logan County Arts Committee and the deGraffenreid Chorale have requested that certain sums be paid to them from the unpledged income of the deGraffenreid fund;

AND WHEREAS, the firm of Williams, Walker and Horton has submitted a bill in the amount of \$ 960.00 for audit work regarding said fund;

AND WHEREAS, it is determined by the Council that these requests are for educational purposes within the purview of Item "Fourth" of the Will of Thomas P. deGraffenreid;

NOW THEREFORE,

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT:

1) The sum of \$4,000.00 be appropriated and paid to the Logan County Arts Committee from the unpledged income received from the deGraffenreid funds.

2) The sum of \$2,000.00 be appropriated and paid to the deGraffenreid Chorale to be used for salary of director, supplies and expenses incurred in connection with public programs and performances from the unpledged income received from the deGraffenreid funds.

3) That the sum of \$ 960.00 be appropriated and paid to Williams, Walker and Horton for an audit on the accounts of the deGraffenreid legacy from the unpledged income received from the deGraffenreid funds.

4) The Mayor and other appropriate city officials are directed to take whatever steps are necessary in order to carry out the terms and provisions of this Ordinance and to obtain the approval of the Circuit Court.

5) This Ordinance shall be effective upon its passage and publication according to law.

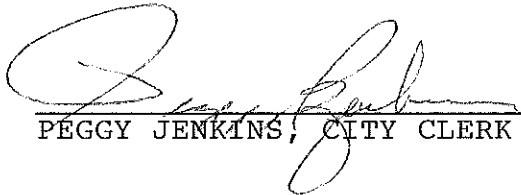
FIRST READING CONDUCTED on this 6th day of June, 1989.

SECOND READING CONDUCTED AND PASSAGE BY ROLL CALL VOTE this  
20th day of June, 1989.

AYES:	NAYES:	ABSENT:	ABSTAINING:
<u>Everett Daniel</u>	<u>None</u>	<u>Willie Hampton</u>	<u>None</u>
<u>Jean Hankins</u>			
<u>Russell Jones</u>			
<u>Howard Wren</u>			
<u>Richard Simmons</u>			

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KEN SMITH, MAYOR

ATTEST:

  
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PEGGY JENKINS, CITY CLERK