

ORDINANCE 90- 15

AN ORDINANCE ASSESSING AND LEVYING A PROPERTY TAX ON MOTOR VEHICLES HAVING A SITUS IN THE CITY OF RUSSELLVILLE, KENTUCKY

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY.

SECTION ONE: There is hereby levied an Ad Valorem Tax of Eighteen and Nine-Tenths Cents (.189) for every one hundred dollars (\$100.00) of the assessed valuation of motor vehicles having a taxable situs in the City of Russellville as of the first day of January, 1991, and for each year thereafter as listed in the Tax Assessment Ledger compiled by the Property Valuation Administrator of Logan County.

SECTION TWO: All monies collected from the tax levied in this ordinance shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council of the City of Russellville.

SECTION THREE: In accordance with KRS 132.487 and KRS 134.800 the aforesaid tax shall be assessed under a Centralized tax system, and collected by the Clerk of Logan County. It is further provided that for the collection of this tax on behalf of the City of Russellville, the Clerk of the County shall be paid four percent (4%) of monies collected on vehicle taxes. Payment to the City by the Clerk shall be governed by KRS 134.815.

SECTION FOUR: If any part of this ordinance shall be declared invalid, such shall not affect the remainder of the ordinance. All Ordinances in conflict herewith are hereby repealed to the extent of such conflict. This ordinance shall be in full force and effect from and after its proper passage and publication as required by law.

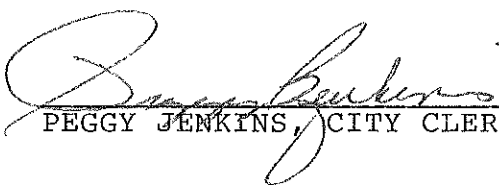
FIRST READING CONDUCTED this 6th day of November, 1990.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 12th day of November, 1990.

AYES:	NAYES:	ABSENT:	ABSTAINING:
<u>Jackie Dunlap</u>	<u>None</u>	<u>Howard</u>	<u>None</u>
<u>Jean Hankins</u>	<u> </u>	<u> </u>	<u> </u>
<u>Russell Jones</u>	<u> </u>	<u> </u>	<u> </u>
<u>Pat Basham</u>	<u> </u>	<u> </u>	<u> </u>
<u>Willie Hampton</u>	<u> </u>	<u> </u>	<u> </u>
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KEN SMITH, MAYOR

ATTEST:


PEGGY JENKINS, CITY CLERK

ORDINANCE 90-14

AN ORDINANCE ASSESSING AND LEYYING THE 1990 ANNUAL
PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL
PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY

WHEREAS, the property assessment for property within
the city of Russellville, Kentucky, has been certified as follows:

Real Property	\$122,772,226
Tangible Personal Property	30,037,943

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE
THAT:


SECTION ONE: There is levied for the year 1990 an
ad valorem tax of Sixteen and six one-hundredth Cents (.1606)
per one hundred dollars (\$100.00) assessed valuation of all taxable
real property within the jurisdiction, and an ad valorem tax of
Eighteen and nine-tenth Cents (.189) per one hundred dollars (\$100.00)
assessed valuation on all taxable tangible personal property within
the jurisdiction.

SECTION TWO: This ordinance becomes effective upon
its passage and publication according to law.

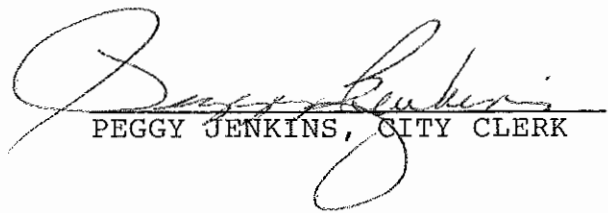
FIRST READING conducted this the 6th day of November,
1990.

SECOND READING CONDUCTED AND PASSAGE by roll call
vote this the 12th day of November, 1990.

AYES:	NAYES	ABSENT:	ABSTAINING:
<u>Jackie Dunlap</u>	<u>None</u>	<u>Howard Wren</u>	<u>None</u>
<u>Jean Hankins</u>	<u> </u>	<u> </u>	<u> </u>
<u>Russell Jones</u>	<u> </u>	<u> </u>	<u> </u>
<u>Pat Basham</u>	<u> </u>	<u> </u>	<u> </u>
<u>Willie Hampton</u>	<u> </u>	<u> </u>	<u> </u>


KEN SMITH, MAYOR

ATTEST:


PEGGY JENKINS, CITY CLERK