ORDINANCE 91- 8

AN ORDINANCE ASSESSING AND LEVYING THE 1991 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY

WHEREAS, the property assessment for property within the city of Russellville, Kentucky, has been certified as follows:

Real Property\$108,202,496Tangible Personal Property35,719,144

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

SECTION ONE: There is levied for the year 1991 an ad valorem tax of Sixteen and six one-tenth Cents (.166) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twenty-two cents (.22) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION TWO: This ordinance becomes effective upon its passage and publication according to law.

FIRST READING conducted this the <u>17th</u> day of <u>September</u> 1991.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this the 24th day of September , 1991.

AYES:	NAYES:	ABSENT:	ABSTAINING:
Willie Hampton	None	Jean Hankins	None
<u>Patricia Basham</u>		Doyle Dunlap	
<u>Russell Jones</u>		A4 ₂ 4-,	
Howard Wren		V.P.	
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ATTEST:

PEGGY JENKINS, Chity Clerk

KEN SMITH, Mayor