

ORDINANCE 92-17

AN ORDINANCE ASSESSING AND LEVYING A PROPERTY TAX ON MOTOR VEHICLES HAVING A SITUS IN THE CITY OF RUSSELLVILLE, KENTUCKY

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY:

SECTION ONE: There is hereby levied an Ad Valorem Tax of Twenty-Two Cents (.22) for every one hundred dollars (\$100.00) of the assessed valuation of motor vehicles having a taxable situs in the City of Russellville as of the first day of January, 1992, and for each year thereafter as listed in the Tax Assessment Ledger compiled by the Property Valuation Administrator of Logan County.

SECTION TWO: All monies collected from the tax levied in this ordinance shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council of the City of Russellville.


SECTION THREE: In accordance with KRS 132.487 and KRS 134.800 the aforesaid tax shall be assessed under a Centralized tax system, and collected by the Clerk of Logan County. It is further provided that for the collection of this tax on behalf of the City of Russellville, the Clerk of the County shall be paid four percent (4%) of monies collected on vehicle taxes. Payment to the City by the Clerk shall be governed by KRS 134.815.

SECTION FOUR: If any part of this ordinance shall be declared invalid, such shall not affect the remainder of the ordinance. All Ordinances in conflict herewith are hereby repealed to the extent of such conflict. This ordinance shall be in full force and effect from and after its proper passage and publication as required by law.

FIRST READING CONDUCTED this 6th day of October, 1992.


SECOND READING CONDUCTED AND PASSAGE by roll call vote this the 7th day of October, 1992.

AYES:	NAYES:	ABSENT:	ABSTAINING:
<u>Patricia Basham</u>	<u>None</u>	<u>Willie Hampton</u>	<u>None</u>
<u>Howard Wren</u>	_____	_____	_____
<u>Russell Jones</u>	_____	_____	_____
<u>Jean Hankins</u>	_____	_____	_____
<u>Jackie Dunlap</u>	_____	_____	_____
_____	_____	_____	_____



KEN SMITH, Mayor

ATTEST:



PEGGY JENKINS, City Clerk