

ORDINANCE NO. 94-4

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,
KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 1994, THROUGH JUNE 30, 1995, BY
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATING OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT

SECTION 1:

The annual budget for the fiscal year beginning July 1, 1994, and ending June 30, 1995, is hereby adopted as follows:

	GENERAL FUND	MUNICIPAL ROAD AID	POLICE/FIRE INCENTIVE	LGEAF	WATER/ SEWER	DEPRECIATION FUND	REDEMPTION FUND	deGRAFFENRIED FUND	CDBG FUND
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ESTIMATED REVENUE:									
Property taxes	390,500	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Fines and Forfeitures	1,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Occupational taxes	1,500,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Intergovernmental									
Revenue and Transfers	136,700	100,000	62,500	6,200	1,720,015	12,000	248,860	25,000	46,000
Interest	28,400	3,000	-0-	-0-	5,000	500	12,000	40,000	-0-
Charges for Services	61,700	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Alcohol License Fees	105,000	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other Use of Assets	71,200	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Previous Year Carryover	343,210	97,000	-0-	-0-	-0-	15,000	325,000	790,000	283,115
Grants	7,000	-0-	-0-	-0-	648,000	-0-	-0-	-0-	-0-
Transfer from Loans	104,330								
TOTAL	\$ 2,749,040	200,000	62,500	6,200	2,373,015	27,500	585,860	855,000	329,115

	GENERAL FUND	MUNICIPAL ROAD AID	POLICE/ FIRE	LGEAF	WATER/ SEWER	DEPRECIATION FUND	REDEMPTION FUND	deGRAFFENRIED FUND	CDBG FUND
APPROPRIATIONS:									
Administrative	396,565	-0-	-0-	-0-	-0-	-0-	-0-	40,000	-0-
Police	1,064,660	-0-	52,500	-0-	-0-	-0-	-0-	-0-	-0-
Fire	248,965	-0-	10,000	-0-	-0-	-0-	-0-	-0-	-0-
Streets	382,590	200,000	-0-	6,200	-0-	-0-	-0-	-0-	-0-
Cemetery	157,210	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Parks	251,350	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Service Center	96,370	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Water/Sewer	-0-	-0-	-0-	-0-	1,725,015	18,500	248,860	-0-	-0-
Grants/Captial Projects	151,330	-0-	-0-	-0-	648,000	-0-	-0-	-0-	329,115
TOTAL APPROPRIATIONS:	\$2,749,040	200,000	62,500	6,200	2,373,015	18,500	248,860	40,000	329,115
ESTIMATED FUND BALANCE									
END OF FISCAL YEAR:	-0-	-0-	-0-	-0-	-0-	9,000	337,000	815,000	-0-

SECTION 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three percent (3%) of the gross receipts from the retail sale of Alcoholic Beverages.

SECTION 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1994-1995 Budget Report". Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.


SECTION 4:

This Ordinance shall be effective upon its passage and publication according to law.

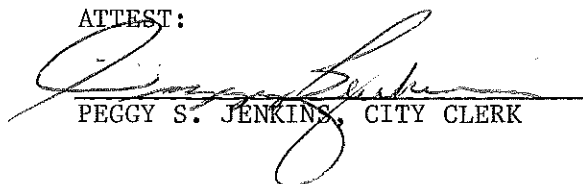
FIRST READING CONDUCTED ON June 7, 1994.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 21st day of June, 1994.

AYES:	NAYES:	ABSENT:	ABSTAINING:
<u>Willie Hampton</u>	<u>None</u>	<u>None</u>	<u>None</u>
<u>Patricia Basham</u>	<u> </u>	<u> </u>	<u> </u>
<u>Howard Wren</u>	<u> </u>	<u> </u>	<u> </u>
<u>Russell Jones</u>	<u> </u>	<u> </u>	<u> </u>
<u>Jean Hankins</u>	<u> </u>	<u> </u>	<u> </u>
<u>Michael Baugh</u>	<u> </u>	<u> </u>	<u> </u>


KEN SMITH, MAYOR

ATTEST:


PEGGY S. JENKINS, CITY CLERK

All interested persons are hereby notified that a summary of the Fiscal Year 1994-95 Budget of the City of Russellville, Kentucky including the intended uses of Municipal Road Aid and Local Government Economic Assistant Funds is available for public inspection. The summary and documents to support same are available at City Hall from 8 a.m. to 4:30 p.m., Monday through Friday.