## ORDINANCE 95-1

AN ORDINANCE ASSESSING AND LEVYING THE 1994 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY

WHEREAS, the property assessment for property within the city of Russellville, Kentucky, has been certified as follows:

REAL PROPERTY	\$ 157,737,480
TANGIBLE PERSONAL PROPERTY	45 <b>,</b> 727 <b>,</b> 956

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

SECTION ONE: There is levied for the year 1994 an ad valorem tax of fifteen and six one-tenth cents (.156) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twenty-two and four one-tenth cents (.224) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION TWO: This ordinance becomes effective upon its passage and publication according to law.

FIRST READING conducted this the 14th day of February, 1995.

SECOND READING CONDUCTED AND PASSAGE by roll call this the 7th day of March, 1995.

AYES:

NAYES:

None

ABSENT:

None

ABSTAINING:

None

Willie Hampton Patricia Basham Howard Wren Russell Jones Jean Hankins Michael Baugh

KEN SMITH, MAYOR

ATTEST: CITY CLERK