## ORDINANCE 95-18

AN ORDINANCE ASSESSING AND LEVYING THE 1995 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY

WHEREAS, the property assessment for property within the city of Russellville, Kentucky, has been certified as follows:

REAL PROPERTY	\$163,261,792
TANGIBLE PERSONAL PROPERTY	51,997,685

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

SECTION ONE: There is levied for the year 1995 an ad valorem tax of fifteen and nine one-tenth cents (.159) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twenty and eight one-tenth cents (.208) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

<u>SECTION TWO</u>: This ordinance becomes effective upon its passage and publication according to law.

FIRST READING conducted this the 31st day of October, 1995.

SECOND READING CONDUCTED AND PASSAGE by roll call this the 7th day of November, 1995.

AYES:	NAYES:	ABSENT:	ABSTAINING:
Willie Hampton	None	None	None
Patricia Basham			
Howard Wren			
Russell Jones			
Jean Hankins			
Michael Baugh			

KEN SMITH, MAYOR

ATTEST: CLERK JENKINS.