

ORDINANCE NO 95-8

**AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,
KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 1995 THROUGH JUNE 30, 1996, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATING OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT

SECTION 1:

The annual budget for the fiscal year beginning July 1, 1995, and ending June 30, 1996, is hereby adopted as follows:

ESTIMATED REVENUE

	GENERAL FUND	MUNICIPAL ROAD FUND	POLICE/FIRE INCENTIVE	LGEAF	WATER/SEWER	DEPRECIATION FUND	REDEMPTION FUND	deGRAFFENRIED FUND
Property Taxes	400,000							
Fines and Forfeitures	1,500							
Occupational Taxes	1,750,000							
Intergovernmental Revenue and Transfers	133,000	107,000	62,500	5,000	1,462,535	2,000	284,365	12,000
Interest	33,000	3,000			8,000	150	8,000	38,400
Charges for Services	63,000							
Alcohol License Fees	110,000							
Other Use of Assets	83,000							
Previous Year Carryover	58,200	30,000				4,030	135,000	790,000
Grants	7,000				595,000			
Transfer from Loans	105,000				150,000			
TOTAL	\$2,743,700	\$ 140,000	\$ 62,500	\$ 5,000	\$ 2,215,535	\$ 6,180	\$ 427,365	\$ 840,400

APPROPRIATIONS

DEPARTMENT	GENERAL FUND	MUNICIPAL ROAD AID	POLICE AND FIRE	LGEAF	WATER AND SEWER	DEPRECIATION FUND	REDEMPTION FUND	DEGRAFFEN-REID FUND
Administrative	376,500							50,400
Police	1,131,800		52,500					
Fire	253,200		10,000					
Streets	421,500	140,000		5,000				
Cemetery	155,700							
Parks	294,600							
Service Center	86,400							
Water/Sewer					1,470,535	6,180	297,188	
Grants/Capital	24,000				745,000			
TOTAL	\$2,743,700	\$ 140,000	\$ 62,500	\$ 5,000	\$2,215,535	\$ 6,180	\$ 297,188	\$ 50,400

ESTIMATED FUND
BALANCE END OF
FISCAL YEAR

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\$ 130,177

\$ 790,000

SECTION 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three (3%) of the gross receipts from the retail sale of Alcoholic Beverages.

SECTION 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1995-1996 Budget Report". Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

SECTION 4:

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING CONDUCTED ON June 6, 1995

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 20th day of June, 1995.

AYES:

NAYES:

ABSENT:

ABSTAINING:

Willie Hampton

None

None

None

Patricia Basham

Howard Wren

Russell Jones


Jean Hankins

Michael Baugh



KEN SMITH, MAYOR

ATTEST:



PEGGY JENKINS, CITY CLERK

All interested persons are hereby notified that a summary of the Fiscal Year 1995-1996 Budget for the City of Russellville, Kentucky, including the intended use of Municipal Road Aid and Local Government Economic Assistance Fund, is available for public inspection. The summary and documents to support same are available at City Hall from 8 a.m. to 4:30 p.m., Monday through Friday.