

ORDINANCE 96-15

AN ORDINANCE AMENDING ORDINANCE 96-12,
"AN ORDINANCE ASSESSING AND LEVYING THE 1996 ANNUAL
PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL
PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY"
BY ADOPTING REVISED TAX RATES FOR 1996

WHEREAS, the City of Russellville, Kentucky, previously adopted Ordinance 96-12
which established the 1996 property tax rates; and the City now wishes to amend that Ordinance;

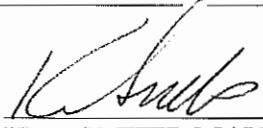
NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT
Ordinance 96-12 is hereby amended so that Section One shall read as follows::

SECTION ONE: There is levied for the year 1996 an ad valorem tax of ~~eighteen and three one-tenth cents (.183)~~ *sixteen and five-tenths cents (.165)* per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of ~~thirty-eight cent (.38)~~ *twenty-three cent (.23)* per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION TWO: This ordinance becomes effective upon its passage and publication according to law and the requirement of second reading is waived due to emergency conditions..

FIRST READING CONDUCTED AND PASSAGE by roll call vote this 7th day of November, 1996.

AYES:	NAYS:	ABSTAINING	ABSENT
<i>Willie Hampton</i>	<i>None</i>	<i>None</i>	<i>None</i>
<i>Patricia Basham</i>			
<i>Howard Wren</i>			
<i>Russell Jones</i>			
<i>Sean Hankins</i>			
<i>Michael Baugh</i>			


KEN SMITH, MAYOR

ATTEST:


PEGGY JENKINS, CITY CLERK