

ORDINANCE NO 96-6

**AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,
KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 1996 THROUGH JUNE 30, 1997, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATING OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT

SECTION 1:

The annual budget for the fiscal year beginning July 1, 1996, and ending June 30, 1997, is hereby adopted as follows:

ESTIMATED REVENUE

	GENERAL FUND	MUNICIPAL ROAD FUND	POLICE/FIRE INCENTIVE	LGEAF	WATER/SEWER	DEPRECIATION FUND	REDEMPTION FUND	deGRAFFENRIED FUND
Property Taxes	451,000							
Fines and Forfeitures	1,500							
Occupational Taxes	1,800,000							
Intergovernmental Revenue and Transfers	238,000	110,000	62,500	5,000	1,645,300	7,000	260,000	12,000
Interest	34,000	4,000			9,000	2,000	7,500	38,400
Charges for Services	66,000							
Alcohol License Fees	105,500							
Other Use of Assets	73,000							
Previous Year Carryover	487,200	115,000				2,000	283,745	727,075
Grants	300,000				535,000			
Transfer from Loans					190,000			
TOTAL	\$3,556,200	\$ 229,000	\$ 62,500	\$ 5,000	\$ 2,379,300	\$ 11,000	\$ 551,245	\$ 777,475

APPROPRIATIONS

DEPARTMENT	GENERAL FUND	MUNICIPAL ROAD AID	POLICE AND FIRE	LGEAF	WATER AND SEWER	DEPRECIATION FUND	REDEMPTION FUND	DEGRAFFEN-REID FUND
Administrative	387,300							50,400
Police	1,248,600		52,500					
Fire	272,700		10,000					
Streets	411,800	229,000		5,000				
Cemetery	173,200							
Parks	361,100							
Service Center	119,800							
Water/Sewer					1,654,300	6,180	259,795	
Grants/Capital	581,700				725,000			
TOTAL	\$3,556,200	\$ 229,000	\$ 62,500	\$ 5,000	\$2,379,300	\$ 6,180	\$ 259,795	\$ 50,400

ESTIMATED FUND
BALANCE END OF
FISCAL YEAR

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4,820

\$ 291,450

\$ 727,075

SECTION 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three (3%) of the gross receipts from the retail sale of Alcoholic Beverages.

SECTION 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1996-1997 Budget Report". Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

SECTION 4:

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING CONDUCTED ON June 18, 1996

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 27 day of June, 1996

AYES:

Michael Baugh

Jean Hankins

Howard Wren

Russell Jones

NAYES:

None

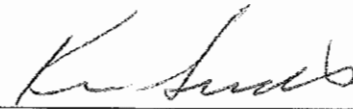
ABSENT:

Patricia Basham

Willie Hampton

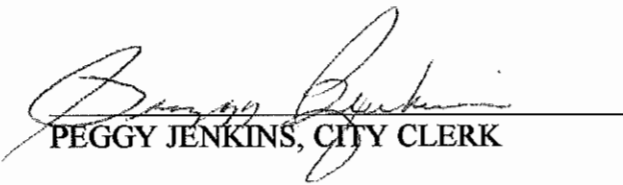
ABSTAINING:

None



KEN SMITH, MAYOR

ATTEST:



PEGGY JENKINS, CITY CLERK

All interested persons are hereby notified that a summary of the Fiscal Year 1996-1997 Budget for the City of Russellville, Kentucky, including the intended use of Municipal Road Aid and Local Government Economic Assistance Fund, is available for public inspection. The summary and documents to support same are available at City Hall from 8 a.m. to 4:30 p.m., Monday through Friday.