

ORDINANCE 97- 14

AN ORDINANCE ASSESSING AND LEVYING THE 1997 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY WITH IMMEDIATE EFFECTIVE DATE DUE TO EMERGENCY PROVISION

WHEREAS, the property assessment for property within the City of Russellville, Kentucky, has been certified as follows:

REAL PROPERTY	\$172,704,322
TANGIBLE PERSONAL PROPERTY	\$ 52,795,327


NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT

SECTION ONE: There is levied for the year 1997 an ad valorem tax of sixteen and eight one-tenths (.168) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of sixteen and eight one-tenths (.168) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION TWO: This ordinance shall become effective after its first reading and upon its passage and publication according to law. An emergency is declared to exist due to the late certification of assessments by the State of Kentucky and the need to collect taxes on a timely basis.

FIRST READING CONDUCTED AND PASSAGE by roll call vote this 29th day of September, 1997.

AYES:	NAYS:	ABSTAINING	ABSENT
<u>Willie Hampton</u>	<u>None</u>	<u>None</u>	<u>Howard Wron</u>
<u>Ken Barrett</u>	_____	_____	<u>Morris Kisselbaugh</u>
<u>Russell Jones</u>	_____	_____	_____
<u>Jeann HANKINS</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____


KEN SMITH, MAYOR

ATTEST:

PEGGY JENKINS, CITY CLERK

ORDINANCE 97- 13

AN ORDINANCE ASSESSING AND LEVYING A PROPERTY TAX ON MOTOR VEHICLE HAVING A SITUS IN THE CITY OF RUSSELLVILLE, KENTUCKY

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY:

SECTION ONE: There is hereby levied an Ad Valorem Tax of Twenty-Two Cents (.22) for every one hundred dollars (\$100.00) of the assessed valuation of motor vehicles having a taxable situs in the City of Russellville as of the first day of January, 1997, and for each year thereafter as listed in the Tax Assessment Ledger compiled by the Property Valuation Administrator of Logan County.

SECTION TWO: All monies collected from the tax levied in this ordinance shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council of the City of Russellville.

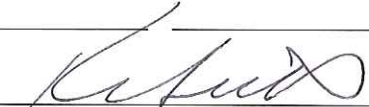
SECTION THREE: In accordance with KRS 132.487 and KRS 134.800 the aforesaid tax shall be assessed under a Centralized tax system, and collected by the Clerk of Logan County. It is further provided that for the collection of this tax on behalf of the City of Russellville, the Clerk of the County shall be paid ^{four} percent (4%) of monies collected on vehicle taxes. Payment to the City by the Clerk shall be governed by KRS 134.815.

SECTION FOUR: If any part of this ordinance shall be declared invalid, such invalidity shall not affect the remainder of the ordinance. All Ordinances in conflict herewith are hereby repealed to the extent of such conflict. This ordinance shall be in full force and effect from and after its proper passage and publication as required by law.

FIRST READING CONDUCTED this 16th day of September, 1997.

2ND READING AND PASSAGE by roll call vote this 29 day of September 1997.

AYES:	NAYS:	ABSTAINING	ABSENT
<u>Willie Hampton</u>	<u>None</u>	<u>None</u>	<u>Howard Wran</u>
<u>Kyn Barrett</u>			<u>Morris Kisselbraugh</u>
<u>Russell Jones</u>			
<u>Jean Hankins</u>			


KEN SMITH, MAYOR

ATTEST: 
PEGGY JENKINS, CITY CLERK