

ORDINANCE NO 97-5

**AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,
KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 1997 THROUGH JUNE 30, 1998, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
FOR THE OPERATING OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT

SECTION 1:

The annual budget for the fiscal year beginning July 1, 1997, and ending June 30, 1998, is hereby adopted as follows:

ESTIMATED REVENUE

	GENERAL FUND	MUNICIPAL ROAD FUND AND LGEAF	POLICE/FIRE INCENTIVE	CAPITAL PROJECT	WATER/SEWER	DEPRECIATION FUND	REDEMPTION FUND	deGRAFFENRIED FUND
Property Taxes	485000							
Fines and Forfeitures	1500							
Occupational Taxes	1800000							
Intergovernmental Revenue and Transfers	144 000	113850	62500	1225000	1020340	12000	279160	15000
Interest	32750	3000			10000	100	7,500	35000
Charges for Services	70600							
Alcohol License Fees	107000							
Other Use of Assets	165800							
Previous Year Carryover	52625	70000				4000	283740	805000
Grants	300000			980000	465000			
Acquatic Center	292800							
TOTAL	\$3452075	\$ 186,850	\$ 62,500	\$ 2205000	\$ 1495340	\$ 16100	\$ 570400	\$ 855000

APPROPRIATIONS

DEPARTMENT	GENERAL FUND	MUNICIPAL ROAD AID AND LGCAF	POLICE AND FIRE	CAPITAL PROJECTS	WATER AND SEWER	DEPRECIATION FUND	REDEMPTION FUND	DEGRAFFEN-REID FUND
Administrative	370100							50000
Police	1213100		52,500					
Fire	279300		10,000					
Streets	429500	186850						
Cemetery	169250							
Parks	402800							
Service Center	104650							
Water/Sewer				1205000	1030340	6,180	283740	
Acquatic Center	390375			1000000	465000			
Civic/Interests	93000							
TOTAL	\$3452075	\$ 186850	\$ 62,500	\$2,205,000	\$1,495,340	\$ 6,180	\$ 283,740	\$ 50,000

ESTIMATED FUND
BALANCE END OF
FISCAL YEAR

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\$9,920

\$ 286,660

\$ 805,000

SECTION 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three (3%) of the gross receipts from the retail sale of Alcoholic Beverages.

SECTION 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1997-1998 Budget Report". Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

SECTION 4:

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING CONDUCTED ON June 3, 1997

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 17 day of June, 1997

AYES:

Willie Hampton
Ken Barrett
Howard Wren
JEAN HANKINS
Morris L. Kisselbaugh

NAYES:

None

ABSENT:

Russell Jones

ABSTAINING:

None

Ken Smith
KEN SMITH, MAYOR

ATTEST:

Peggy Jenkins
PEGGY JENKINS, CITY CLERK

All interested persons are hereby notified that a summary of the Fiscal Year 1997-1998 Budget for the City of Russellville, Kentucky, including the intended use of Municipal Road Aid and Local Government Economic Assistance Fund, is available for public inspection. The summary and documents to support same are available at City Hall from 8 a.m. to 4:30 p.m., Monday through Friday.