

ORDINANCE 98-16

AN ORDINANCE AMENDING ORDINANCE 98-13 "AN ORDINANCE ASSESSING AND LEVYING THE 1998 ANNUAL PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY WITH REPEALER AND SEVERABILITY CLAUSE AND PROVIDING FOR AN EFFECTIVE DATE" BY CHANGING THE REAL PROPERTY TAX RATE AND PROVIDING FOR AN EMERGENCY EFFECTIVE DATE

WHEREAS the City Council of Russellville, Ky. has previously passed Ordinance 98-13 establishing tax rates within the city for 1998, and it is necessary to amend that Ordinance,

NOW THEREFORE the preamble and Section One of Ordinance 98-16 are amended so that they shall read as follows:

WHEREAS, the property assessment for property within the City of Russellville, Kentucky, has been certified as follows:

REAL PROPERTY	\$197,758,685	<del>\$180,845,005</del>
TANGIBLE PERSONAL PROPERTY	\$ 39,751,383	

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT

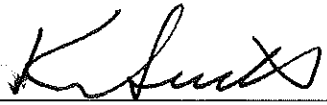
SECTION ONE: There is levied for the year 1998 an ad valorem tax of ~~sixteen and six-tenths (.166)~~ seventeen and two tenths (.172) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twenty-five cents (.25) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

All portions of any section of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

This ordinance shall become effective after its first reading and passage and publication according to law as an emergency enactment due to the declaration by the City Council that an emergency exists and the waiver of second reading.

FIRST READING CONDUCTED and PASSAGE by roll call vote this 3rd day of November, 1998.

AYES:	NAYS:	ABSTAINING	ABSENT
<u>Willie Hampton</u>	<u>None</u>	<u>None</u>	<u>None</u>
<u>Ken Barrett</u>	_____	_____	_____
<u>Howard Wran</u>	_____	_____	_____
<u>Russell Jones</u>	_____	_____	_____
<u>JEAN HANKINS</u>	_____	_____	_____
<u>Morris L. Kisselbaugh</u>	_____	_____	_____

  
\_\_\_\_\_  
KEN SMITH, MAYOR

ATTEST:

  
\_\_\_\_\_  
PEGGY JENKINS, CITY CLERK