

**ORDINANCE NO 98-8**

**AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE,  
KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR  
JULY 1, 1998 THROUGH JUNE 30, 1999, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS  
FOR THE OPERATING OF CITY GOVERNMENT**

**WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and**

**WHEREAS, the City Council has reviewed such budget,**

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT**

**SECTION 1:**

**The annual budget for the fiscal year beginning July 1, 1998, and ending June 30, 1999, is hereby adopted as follows:**

**ESTIMATED REVENUE**

	<b>GENERAL FUND</b>	<b>MUNICIPAL ROAD FUND AND LGEAF</b>	<b>POLICE/FIRE INCENTIVE</b>	<b>CAPITAL PROJECT</b>	<b>WATER/SEWER</b>	<b>DEPRECIATION FUND</b>	<b>REDEMPTION FUND</b>	<b>deGRAFFENRIED FUND</b>
Property Taxes	480,000							
Fines and Forfeitures	1,000							
Occupational Taxes	2,200,000							
Intergovernmental Revenue and Transfers	140,900	115,000	62,500	3,683,500	2,036,815	12,000	321,885	
Interest	29,000	1,000			6,000	100	7,500	40,000
Charges for Services	75,300							
Alcohol License Fees	110,000							
Other Use of Assets	186,800							
Previous Year Carryover	157,345	4,000				4500	283,740	845,700
Grants				716,500	360,000			
Acquatic Center	264,000							
<b>TOTAL</b>	<b>\$3,644,345</b>	<b>\$ 120,000</b>	<b>\$ 62,500</b>	<b>\$4,400,000</b>	<b>\$ 2,402,815</b>	<b>\$ 16,600</b>	<b>\$ 613,125</b>	<b>\$ 885,700</b>

**APPROPRIATIONS**

DEPARTMENT	GENERAL FUND	MUNICIPAL ROAD AID AND LGEAF	POLICE AND FIRE	CAPITAL PROJECTS	WATER AND SEWER	DEPRECIATION FUND	REDEMPTION FUND	DEGRAFFEN-REID FUND
Administrative	350,350							35,000
Police	1,426,745		52,500					
Fire	291,600		10,000					
Streets	413,000	120,000						
Cemetery	161,250							
Parks	342,400							
Service Center	94,750							
Water/Sewer				4,400,000	2,042,815	10,000	321,885	
Acquatic Center	464,250				360,000			
Civic/Interests	100,000							
<b>TOTAL</b>	<b>\$3,644,345</b>	<b>\$ 120,000</b>	<b>\$ 62,500</b>	<b>\$4,400,000</b>	<b>\$2,402,815</b>	<b>\$ 10,000</b>	<b>\$ 321,885</b>	<b>\$ 35,000</b>

ESTIMATED FUND  
BALANCE END OF  
FISCAL YEAR

-0-

-0-

-0-

-0-

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\$6,600

\$ 291,240

\$ 850,700

**SECTION 2:**

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be three (3%) of the gross receipts from the retail sale of Alcoholic Beverages.

**SECTION 3:**

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "1998-1999 Budget Report". Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

**SECTION 4:**

This Ordinance shall be effective upon its passage and publication according to law.

**FIRST READING CONDUCTED ON June 16, 1998**

**SECOND READING CONDUCTED AND PASSAGE by roll call vote this 23 day of June, 1998**

AYES:

Willie Hampton  
Ken Barrett  
Howard Wren  
Russell Jones  
Jean Hankins  
Morris L. Kisselbaugh

NAYES:

None  
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\_\_\_\_\_  
\_\_\_\_\_  
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ABSENT:


None  
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ABSTAINING:

None  
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\_\_\_\_\_  
KEN SMITH, MAYOR

ATTEST:

  
\_\_\_\_\_  
PEGGY JENKINS, CITY CLERK

All interested persons are hereby notified that a summary of the Fiscal Year 1998-1999 Budget for the City of Russellville, Kentucky, including the intended use of Municipal Road Aid and Local Government Economic Assistance Fund, is available for public inspection. The summary and documents to support same are available at City Hall from 8 a.m. to 4:30 p.m., Monday through Friday.