

ORDINANCE 99-15

AN ORDINANCE ASSESSING AND LEVYING THE 1999 ANNUAL
PROPERTY TAX ON REAL PROPERTY AND TANGIBLE PERSONAL
PROPERTY WITHIN THE CITY OF RUSSELLVILLE, KENTUCKY
WITH REPEALER AND SEVERABILITY CLAUSE AND PROVIDING
FOR AN EFFECTIVE DATE

WHEREAS, the property assessment for property within the City of Russellville, Kentucky, has been certified as follows:

REAL PROPERTY	\$184,479,117
TANGIBLE PERSONAL PROPERTY	\$ 46,285,885

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT

SECTION ONE: There is levied for the year 1999 an ad valorem tax of seventeen and six tenths (.176) per one hundred dollars (\$100.00) assessed valuation of all taxable real property within the jurisdiction, and an ad valorem tax of twenty-two cents (.22) per one hundred dollars (\$100.00) assessed valuation on all taxable tangible personal property within the jurisdiction.

SECTION TWO: In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect the validity of any other provisions.

SECTION THREE: All portions of any section of any ordinance or rule of regulation in conflict herewith are hereby repealed to the extent of that conflict only.

SECTION FOUR: This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING CONDUCTED on this 5th day of October, 1999.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 7th day of October, 1999.

AYES:

NAYES:

ABSENT:

ABSTAINING:

<u>Russell Jones</u>	<u>None</u>	<u>Howard Wren</u>	<u>None</u>
<u>Gerald Chapman</u>	<u> </u>	<u> </u>	<u> </u>
<u>Pat Bell</u>	<u> </u>	<u> </u>	<u> </u>
<u>Jean Hankins</u>	<u> </u>	<u> </u>	<u> </u>
<u>Morris L. Kisselbaugh</u>	<u> </u>	<u> </u>	<u> </u>
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SHIRLEE YASSNEY, Mayor

ATTEST:


PEGGY JENKINS, City Clerk