

ORDINANCE NO. 2000-08  
AN ORDINANCE OF THE CITY OF RUSSELLVILLE, KENTUCKY,  
AUTHORIZING THE EXECUTION OF AN AGREEMENT OF  
RESIGNATION, APPOINTMENT, AND ACCEPTANCE BETWEEN  
THE CITY OF RUSSELLVILLE AND IBJ WHITEHALL BANK AND TRUST COMPANY  
AND THE BANK OF NEW YORK NAMING THE BANK OF NEW YORK AS  
SUCCESSOR TRUSTEE UNDER A CERTAIN TRUST INDENTURE DATED  
DECEMBER 1, 1989

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE THAT:

WHEREAS, the City of Russellville, by Ordinance number 89-16 authorized issuance of certain industrial building revenue bonds for the JS Technos Corporation Project; and

WHEREAS, as part of that issuance the IBJ Whitehall Bank and Trust Company, formerly known as the IBJ Schroder Bank and Trust Company was appointed trustee under said bond issuance; and

WHEREAS, the Bank of New York has acquired the corporate trust business of IBJ Whitehall Bank and Trust Company; and

WHEREAS, the Bank of New York is and should be the successor trustee under the trust indenture,

NOW, THEREFORE, the City Council of the City of Russellville hereby authorizes the Mayor of the City of Russellville to execute the Agreement of Resignation of Appointment and Acceptance attached hereto as exhibit "A" and made a part hereof as if fully set forth herein to allow the resignation of the prior trustee and to appoint The Bank of New York as the successor trustee, paying agent and registrar under the indenture as contemplated under City of Russellville Ordinance number 89-16.

In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect the validity of any other provision.

All portions of any section of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

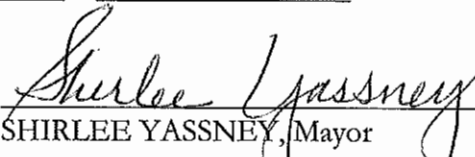
26<sup>th</sup> CD.

This Ordinance shall be effective after its passage and publication according to law.

FIRST READING conducted this the 16th day of May, 2000.

SECOND CONDUCTED AND PASSAGE by roll call vote this the 6<sup>th</sup> day of June, 2000.

AYES:	NAYES:	ABSENT:	ABSTAINING:
<u>Jean Hankins</u>	<u>None</u>	<u>None</u>	<u>None</u>
<u>Morris Kisselbaugh</u>	_____	_____	_____
<u>Russell Jones</u>	_____	_____	_____
<u>Howard Wren</u>	_____	_____	_____
<u>Gerald Chapman</u>	_____	_____	_____
<u>Pat Bell</u>	_____	_____	_____

  
\_\_\_\_\_  
SHIRLEE YASSNEY, Mayor

ATTEST:

  
\_\_\_\_\_  
PEGGY JENKINS, City Clerk