

ORDINANCE 2002-06

**AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY,
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2002, THROUGH JUNE 30,
2003, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING
FUNDS FOR THE OPERATING OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT:

Section 1:

The annual Budget for the fiscal year beginning July 1, 2002, and ending June 30, 2003, is hereby adopted as follows:

See Exhibit "A" attached hereto:

Section 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be five (5%) of the gross receipts from the retail sale of Alcohol Beverages.

Section 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "2002-2003 Budget Report". Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and

submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

Section 4:

This Ordinance shall be effective upon its passage and publication according to law.

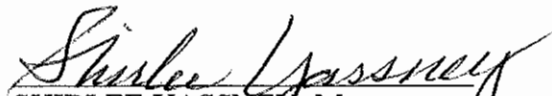
FIRST READING CONDUCTED on June 4th, 2002.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 24th day of June, 2002.

AYES:	NAYES:	ABSENT:	ABSTAINING:
<u>Ken Smith</u>	<u>Morris L Kisselbaugh</u>	<u>Howard Wren</u>	<u>None</u>
<u>Russell Jones</u>	_____	_____	_____
<u>Ken Barrett</u>	_____	_____	_____
<u>Jean Hankins</u>	_____	_____	_____
_____	_____	_____	_____
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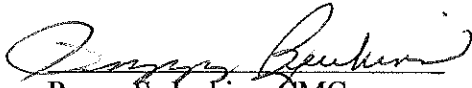
ATTEST:


PEGGY JENKINS, City Clerk


SHIRLEE YASSNEY, Mayor

NOTICE

All interested persons are hereby notified that a summary of the Fiscal Year 2002-2003 Budget for the City of Russellville, Kentucky, including the intended use of Municipal Road Aid and Local Government Economic Assistance Fund, is available for public inspection. The summary and documents to support same are available at City Hall from 8 a.m. to 5 p.m., Monday through Friday.



Peggy S. Jenkins, QMC
City Clerk/Treasurer

Exhibit "A"

ESTIMATED REVENUE

	General Fund	Carpenter Center	Municipal Road Fund and LGEAF	Capital Projects CDBG/Bonds	DeGraffenried Fund	Police/Fire Incentive
Property Taxes	655,000					
Fines and Forfeitures	3,000					
Occupational Taxes	2,258,875	268,655				
Intergovernmental Revenue/Transfers	266,285		92,800			93,000
Interest	11,700		100		30,000	
Alcohol License Fees	190,000					
Previous Year Carryover	58,000				890,000	
Grants	20,750			472,445		
Carpenter Center		135,250				
TOTAL	3,463,610	403,905	92,900	472,445	920,000	93,000

Exhibit "A"

APPROPRIATIONS

Department	General Fund	Carpenter Center	Municipal Road Aid & LGEAF	Capital Projects CDBG/Bonds	DeGraffenried Fund	Police/Fire Incentive
Administrative	429,975		5,800			
Police	1,382,000					72,000
Fire	477,850					21,000
Streets	344,000		87,100			
Cemetery	211,800					
Parks	337,550					
Service Center	53,160					
Carpenter Center		403,905				
Civic/Interests	220,795			472,445	30,000	
TOTAL	3,457,130	403,905	92,900	472,445	30,000	93,000

Estimated Fund Balance End of Fiscal Year

6,480

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890,000

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