

ORDINANCE 2004-05

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2004, THROUGH JUNE 30, 2005, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATING OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT:

Section 1:

The annual Budget for the fiscal year beginning July 1, 2004, and ending June 30, 2005, is hereby adopted as follows:

See Exhibit "A" attached hereto:

Section 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be five (5%) of the gross receipts from the retail sale of Alcohol Beverages.

Section 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "2004-2005 Budget Report." Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

Section 4:

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING CONDUCTED on May 28, 2004.

SECOND READING CONDUCTED AND PASSAGE by roll call vote this 22nd day of June, 2004.

AYES:

NAYS:

ABSENT:

ABSTAINING:

Marie Sweatt

None

None

None

Howard Wren

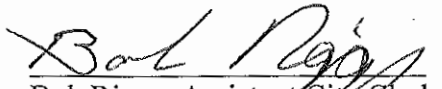
Russell Jones

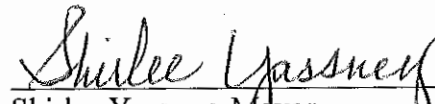
Jean Hankins

Ken Barrett

Patricia Bell

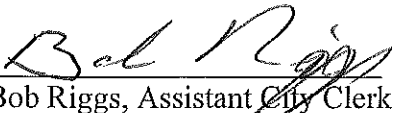
ATTEST:


Bob Riggs, Assistant City Clerk


Shirlee Yassney, Mayor

NOTICE

All interested persons are hereby notified that a summary of the Fiscal Year 2004-2005 Budget for the City of Russellville, Kentucky, including the intended use of Municipal Road Aid and Local Government Economic Assistance Fund, is available for public inspection. The summary and documents to support same are available at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.


Bob Riggs, Assistant City Clerk

ESTIMATED REVENUE

Exhibit "A" 1 of 2

	General Fund	Carpenter Center	Municipal Road Aid and LGEAF	Capital Projects CDBG/Bonds	DeGraffenried Fund	Police/ Fire Incentive
Property Taxes	\$810,500					
Fines and Forfeitures	\$5,000					
Occupational Taxes	\$2,567,695	\$370,305				
Intergovernmental Revenue/Transfers	\$287,950		\$92,000			\$93,000
Interest	\$5,200		\$400		\$15,000	
Alcohol License Fee	\$193,000					
Previous Year Carryover	\$68,000			\$110,000	\$920,601	
Grants	\$30,000			\$80,000		
Loan Proceeds	\$187,745	\$50,000				
Harrison-Hite KHC				\$425,000		
Carpenter Center		\$102,000				
TOTAL	\$4,211,090	\$522,305	\$92,400	\$615,000	\$935,601	\$93,000

APPROPRIATIONS

Department	General Fund	Carpenter Center	Municipal Road Aid & LGAEAF	Capital Projects CDBG/Bonds	DeGraffenried Fund	Police/Fire Incentive
Administrative	\$541,404		\$4,200			
Police	\$1,574,204					\$72,000
Fire	\$622,310					\$21,000
Streets	\$445,791		\$88,200			
Cemetery	\$254,637					
Parks	\$459,080					
Service Center	\$61,950					
Carpenter Center		\$522,305				
Harrison-Hite CDBG				\$515,000		
Grants				\$100,000		
Civic/Interests	\$251,714				\$30,863	
TOTAL	\$4,211,090	\$522,305	\$92,400	\$615,000	\$30,863	\$93,000

Estimated Fund Balance End of Fiscal Year \$-0- \$ - \$ - \$ - \$ 904,738 \$ -