

ORDINANCE 2004-13

AN ORDINANCE ASSESSING AND LEVYING A PROPERTY TAX ON MOTOR VEHICLES HAVING A SITUS IN THE CITY OF RUSSELLVILLE, KENTUCKY

BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY:

SECTION ONE: There is levied an Ad Valorem Tax of Twenty-Two Cents and no tenths (\$0.22) on every one hundred dollars (\$100.00) of the assessed valuation of motor vehicles having a taxable situs in the City of Russellville, Kentucky, as of the first day of January 2004, and, for each year thereafter as listed in the Tax Assessment Ledger compiled by the Property Valuation Administrator of Logan County.

SECTION TWO: All monies collected from the tax levied in this Ordinance shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council of the City of Russellville.

SECTION THREE: In accordance with KRS 132.487 and KRS 134.800 the aforesaid tax shall be assessed under a centralized tax system and collected by the Clerk of Logan County. It is further provided that for the collection of this tax on behalf of the City of Russellville the Clerk of the County shall be paid four percent (4%) of monies collected on vehicle taxes. KRS 134.815 shall govern payment to the City by the Clerk.

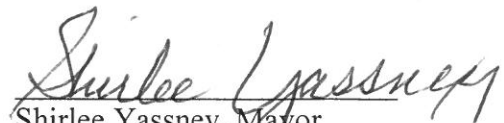
SECTION FOUR: If any part of this Ordinance shall be declared invalid, such invalidity shall not affect the remainder of the Ordinance. All Ordinances in conflict herewith are hereby repealed to the extent of such conflict. This Ordinance shall be in full force and effect from and after its proper passage and publication as required by law.

FIRST READING CONDUCTED on this 21st day of September 2004.

SECOND READING AND PASSAGE by roll call vote this 23rd day of September 2004.

ATTEST:


Bob Riggs, City Clerk


Shirlee Yassney, Mayor

YEAS

NAYS

ABSENT

ABSTAIN

<u>Joseph Hankins</u>	_____	_____	_____
<u>August G. Wynn</u>	_____	_____	_____
<u>Ken Barrett</u>	_____	_____	_____
<u>Pat Bell</u>	_____	_____	_____
<u>Marie Sweatt</u>	_____	_____	_____
_____	_____	_____	_____