

CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2006-10

** ** *

AN ORDINANCE ~~ADOPTING~~ AMENDING THE CITY OF RUSSELLVILLE, KENTUCKY,
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2005, THROUGH JUNE 30, 2006, BY
ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE
OPERATING OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered
to the City Council; and,

WHEREAS, the City Council has reviewed such amended budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY,
THAT:

Section 1:

The annual Budget for the fiscal year beginning July 1, 2005 and ending June 30, 2006,
is hereby adopted amended as follows:

See Exhibits "A" and "B" attached hereto.

Section 2:

The regulatory license fee established by Ordinance No. 83-6, including any
amendments, shall be five (5%) percent of the gross receipts from the retail sale of
Alcohol Beverages.

Section 3:

The totals on this budget are based on numbered line items contained in the "Proposed
Budget" sections on a computer printout on file in the City Clerk's office and designated
"2005-2006 Proposed Budget Worksheet". Before any expenditures are made for any
department that would cause any line item to be exceeded, or within ten (10) days
after the financial statement for the preceding month is made to the City Council a
sworn statement reporting the amount of and necessity for those expenditures, and this
provision of this Ordinance shall serve as the statutorily required notice to the Mayor of
the Council's action requiring that statement.

Section 4:

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING held on the 6th day of June, 2006.

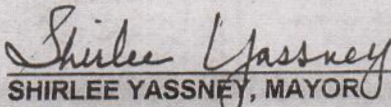
SECOND READING being conducted on the 20th day of June, 2006.

Ayes: Russell Jones, Lanny McPherson, Chuck Phillips, Mark Stratton, Jack
Whipple, Gene Zick

Nays,

Abstaining:

Absent:


SHIRLEE YASSNEY, MAYOR

Attest:

NOTICE

All interested persons are hereby notified that a summary of the Fiscal Year 2005-2006 Amended Budget of the City of Russellville, is available for public inspection. The summary and documents to support same are available at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.

Bob Riggs
BOB RIGGS, CITY CLERK

ESTIMATED REVENUE
 Fiscal Year 2005 / 2006

Exhibit "A"

Department	General Fund	Carpenter Center	Municipal Road Aid & LGCAF	Capital Projects Grant Funds	Water / Sewer	CDBG Harr Hite Grant Fund	DeGraffenried Fund	Police/Fire Incentive
	909,979							
Property Taxes	899,449							
Fines and Forfeitures	(163,434)							
	(59,063)							
	2,621,598	469,120				19,627		
Occupational Taxes	2,691,516	469,041						
Governmental	26,906		139,802					120,120
Revenue/Transfers	24,395		34,500					109,746
	18,115							
Code Enforcement	28,000							
	16,308		2,282		8,951	169	29,262	
Interest	9,187		61		4,352		13,800	
Charges for Services	331,661				3,405,622			
	319,387				3,092,992			
	179,075							
Alcohol License Fee	199,165							
Previous Year	293,304		17,889		54,285	112,121	1,049,057	
Carryover	261,800		10,003				1,042,961	
	52,462							
Franchise Taxes	23,972							
	1,353,668				1,200,749			
Loan Proceeds	85,000							
		74,431						
Carpenter Center	23,946	444,433						
	23,946			200,000		109,778		
Grants	4,340			904,900				
	\$ 5,663,488	\$ 543,551	\$ 159,973	\$ 200,000	\$ 4,669,507	\$ 241,592	\$ 1,077,319	\$ 120,120
TOTAL	\$ 4,474,297	\$ 667,974	\$ 104,564	\$ 364,900	\$ 3,836,664	\$	\$ 1,056,064	\$ 109,746

Exhibit "B"

Fiscal Year 2005 / 2006

Department	General Fund	Carpenter Center	Municipal Road Aid & LGCAF	Capital Projects Grant Funds	Water / Sewer	CDBG Harr Hite Grant Fund	DeGraffenried Fund	Police/Fire
	686,494							
Administrative	623,329							
	1,766,391							93,000
Police	1,774,966							83,256
	641,125							27,120
Fire	654,793							26,491
	459,925		141,576					
Streets	459,997		34,964					
	440,707							
Cemetery	246,599							
	370,656							
Parks	369,466							
	67,823							
Service Center	61,399							
	717,417					241,592	18,426	
Civic Interests	269,966						21,040	
					2,393,450			
Water					2,322,505			
					1,547,662			
Sewer / I & I					1,314,189			
		543,551						
Carpenter Center		667,974						
New Water Meter Project				200,000	700,000			
Johnson Street Sewer Project				200,000				
				184,000				
	\$ 5,150,538	\$ 543,551	\$ 141,576	\$ 200,000	\$ 4,641,112	\$ 241,592	\$ 18,426	\$ 120,120
TOTAL	\$ 4,474,297	\$ 667,974	\$ 94,664	\$ 364,900	\$ 3,836,664	\$	\$ 21,040	\$ 109,746
Balance End of Fiscal Year	\$ 512,950	\$ -	\$ 18,397	\$ -	\$ 28,395	\$ -	\$ 1,058,893	\$ -
	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 1,056,021	\$ -