

**CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2007-06**

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2007 THROUGH JUNE 30, 2008, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATING OF CITY GOVERNMENT, PROVIDING A REPEALER CLAUSE, SEVERABILITY CLAUSE AND AN EFFECTIVE DATE.

** ** *

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, THAT:

Section 1:

The annual Budget for the fiscal year beginning July 1, 2007, and ending June 30, 2008, is hereby adopted as follows:

See Exhibit "A" attached hereto.

Section 2:

The regulatory license fee established by Ordinance 83-6, including any amendments, shall be five percent (5%) of the gross receipts from the retail sale of alcoholic beverages.

Section 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "2007-2008 Budget Report." Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council, the Department Head of that department shall prepare and submit to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring this statement.

Section 4: SEVERABILITY CLAUSE

In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect any other provision.

Section 5: REPEALER CLAUSE

All portions of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

Section 6: EFFECTIVE DATE

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING conducted on the 14th day of May, 2007.

SECOND READING conducted on this 22nd day of May, 2007.

By Eugene Zick
Eugene Zick, Mayor

ATTEST:

By Bob Riggs
Bob Riggs, City Clerk

Ayes: Chuck Phillips
Russell Jones
Jack Whipple
Mark Stratton
Jimmy Davenport

Nays: Lanny McPherson

Absent:

Abstaining:

ESTIMATED REVENUE

Fiscal Year 2007 / 2008

Exhibit "A"

Department	General Fund	Carpenter Center	Municipal Road Aid & LGEAF	Capital Projects Grant Funds	Water / Sewer	Debt Redemption Grant Fund	DeGraffenried Fund	Police/Fire Incentive
Property Taxes	1,028,223	-	-	-	-	-	-	-
Fines and Forfeitures	(5,720)	-	-	-	-	-	-	-
Occupational Taxes	3,113,824	368,249	-	-	-	-	-	-
Governmental Revenue/Transfers	25,598	-	111,900	-	-	-	-	116,719
Code Enforcement	10,000	-	-	-	-	-	-	-
Interest	28,969	-	1,000	-	9,500	-	40,000	-
Charges for Services	243,330	-	-	-	4,448,672	-	-	-
Alcohol License Fee	184,543	-	-	-	-	-	-	-
Previous Year Carryover	-	-	13,918	-	-	-	1,077,842	-
Franchise Taxes	42,212	-	-	-	-	-	-	-
Loan Proceeds	36,751	-	-	-	-	-	-	-
Carpenter Center	-	150,000	-	-	-	-	-	-
Grants	32,490	-	-	600,000	-	150,000	-	-
TOTAL	\$ 4,740,220	\$ 518,249	\$ 126,818	\$ 600,000	\$ 4,458,172	\$ 150,000	\$ 1,117,842	\$ 116,719

APPROPRIATIONS
Fiscal Year 2007 / 2008

Exhibit "B"

Department	General Fund	Carpenter Center	Municipal Road Aid & LGEAF	Capital Projects Grant Funds	Water / Sewer	Debt Redemption Grant Fund	DeGraffenried Fund	Police/Fire -
Administrative	599,555	-	-	-	-	-	-	-
Police	1,785,298	-	-	-	-	-	-	80,947
Fire	740,792	-	-	-	-	-	-	35,772
Streets	540,304	-	107,395	-	-	-	-	-
Cemetery	279,559	-	-	-	-	-	-	-
Parks	466,957	-	-	-	-	-	-	-
Service Center	125,795	-	-	-	-	-	-	-
Civic Interests	201,960	-	8,000	-	-	-	22,855	-
Water	-	-	-	-	2,397,187	150,000	-	-
Sewer / I & I	-	-	-	-	2,060,985	-	-	-
Carpenter Center	-	518,249	-	-	-	-	-	-
Highland Lick Rd Water Project	-	-	-	200,000	-	-	-	-
John.St.&Manshart Sewer Projects	-	-	-	400,000	-	-	-	-
TOTAL	\$ 4,740,220	\$ 518,249	\$ 115,395	\$ 600,000	\$ 4,458,172	\$ 150,000	\$ 22,855	\$ 116,719

Estimated Fund Balance End of Fiscal Year	\$	-	\$	-	\$	11,423	\$	-	\$	-	\$	-	\$	1,094,987	\$	-
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NOTICE

All interested persons are hereby notified that a summary of the Fiscal Year 2007-2008 Budget of the City of Russellville, Kentucky, is available for public inspection. The summary and documents to support same are available at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.



Bob Riggs, City Clerk