

**CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2008-13**

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AN ORDINANCE ~~ADOPTING~~ AMENDING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2007, THROUGH JUNE 30, 2008, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATING OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and,

WHEREAS, the City Council has reviewed such amended budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, KENTUCKY, THAT:

Section 1:

The annual Budget for the fiscal year beginning July 1, 2007 and ending June 30, 2008, is hereby ~~adopted~~ amended as follows:

See Exhibits "A" and "B" attached hereto.

Section 2:

The regulatory license fee established by Ordinance No. 83-6, including any amendments, shall be five (5%) percent of the gross receipts from the retail sale of Alcohol Beverages.

Section 3:

The totals on this budget are based on numbered line items contained in the "Proposed Budget" sections on a computer printout on file in the City Clerk's office and designated "2007-2008 Proposed Budget Worksheet". Before any expenditures are made for any department that would cause any line item to be exceeded, or within ten (10) days after the financial statement for the preceding month is made to the City Council a sworn statement reporting the amount of and necessity for those expenditures, and this provision of this Ordinance shall serve as the statutorily required notice to the Mayor of the Council's action requiring that statement.

Section 4:

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING being conducted on the 5th day of August, 2008.

SECOND READING being conducted on the 19th day of August, 2008.

ESTIMATED REVENUE

Fiscal Year 2007 / 2008

Exhibit "A"

Department	General Fund	Carpenter Center	Municipal Road Aid & LGEAF	GOLD Grant Funds	Water / Sewer	KIA W / S Grant Fund	DeGraffenried Fund	Police/Fire Incentive
Property Taxes	1,067,413 1,028,223	-	-	-	-	-	-	-
Fines and Forfeitures	(5,371) (5,720)	-	-	-	-	-	-	-
Occupational Taxes	2,705,670 3,113,824	435,611 368,249	-	-	-	-	-	-
Insurance Prem Surch / Tax	0 0							
Governmental Revenue/Transfers	69,532 25,598	-	212,815 111,900	-	-	-	-	118,770 116,719
Code Enforcement	26,890 10,000	-	-	-	-	-	-	-
Interest	23,848 28,969	-	1,677 1,000	-	112,779 9,500	-	50,000 40,000	-
Charges for Services	284,756 243,330	-	-	-	4,759,880 4,448,672	-	-	-
Alcohol License Fee	197,141 184,543	-	-	-	-	-	-	-
Previous Year Carryover	94,127 0	-	14,400 13,918	-	-	-	1,072,389 1,077,842	-
Franchise Taxes	47,015 42,212	-	-	-	-	-	-	-
Note Proceeds / Sale of Asset Proc	631,164 36,751	-	-	-	-	-	-	-
Carpenter Center	-	128,193 150,000	-	-	-	-	-	-
Grants	11,632 32,490	-	-	57,961 600,000	1,625,000 0	317,629 150,000	-	-
TOTAL	\$5,153,817 \$4,740,220	\$563,804 \$518,249	\$228,932 \$126,818	\$57,961 \$600,000	\$6,497,659 \$4,458,172	\$317,629 \$150,000	\$1,122,389 \$1,117,842	\$118,770 \$116,719

Exhibit "B"

APPROPRIATIONS
Fiscal Year 2007 / 2008

Department	General Fund	Carpenter Center	Municipal Road Aid & LGEAF	GOLD Grant Funds	Water / Sewer	KIA W / S Grant Fund	DeGraffenried Fund	Police/Fire
Administrative	760,576 599,555	-	-	-	-	-	-	-
Police	1,686,652 1,785,298	-	-	-	-	-	-	82,942 80,947
Fire	1,045,854 740,792	-	-	-	-	-	-	35,828 35,772
Streets	690,099 540,304	-	222,370 107,395	-	-	-	-	-
Cemetery	240,541 279,559	-	-	-	-	-	-	-
Parks	481,289 466,957	-	-	-	-	-	-	-
Service Center	130,641 125,795	-	-	-	-	-	-	-
Civic Interests	106,533 201,960	-	5,200 8,000	-	-	-	32,073 22,855	-
Water	-	-	-	-	2,623,696 2,397,187	0 150,000	-	-
Sewer / I & I	-	-	-	-	2,248,963 2,060,985	-	-	-
Carpenter Center	-	563,804 518,249	-	-	-	-	-	-
Rockwell Park Project	11,632 0	-	-	-	-	-	-	-
Rockwell Water Project	-	-	-	-	88,100 0	-	-	-
Rockwell Sewer Project	-	-	-	-	600,000 0	-	-	-
Spa Water Project	-	-	-	-	-	115,236 0	-	-
Johnson St Sewer Project	-	-	-	-	-	200,000 0	-	-
Theatre / Streetscape	-	-	-	56,454 0	-	-	-	-
TOTAL	\$5,153,817 \$4,740,220	\$563,804 \$518,249	\$227,570 \$115,395	\$56,454 \$ 0	\$5,560,759 \$4,458,172	\$315,236 \$150,000	\$32,073 \$22,855	\$118,770 \$116,719

Fund Balance	\$ 0	\$ 0	\$ 1,362	\$ 37	\$ 936,900	\$ 0	\$ 1,090,316	\$ 0
	\$ 0	\$ 0	\$ 11,423	\$ 0	\$ 0	\$ 0	\$ 1,094,987	\$ 0