

**CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2014-04**

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2014 THROUGH JUNE 30, 2015, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATING OF CITY GOVERNMENT.

** ** *

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF RUSSELLVILLE, AS FOLLOWS:

SECTION 1: ANNUAL BUDGET

The annual Budget for the fiscal year beginning July 1, 2014, and ending June 30, 2015, is hereby adopted as follows:

See Exhibits "A" and "B" attached hereto.

SECTION 2: REGULATORY LICENSE FEE

The regulatory license fee established by Ordinance 83-6, including any amendments, shall be five percent (5%) of the gross receipts from the retail sale of alcoholic beverages.

SECTION 3: SEVERABILITY CLAUSE

In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect any other provision.

SECTION 4: REPEALER CLAUSE

All portions of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.

SECTION 5: EFFECTIVE DATE

This Ordinance shall be effective upon its passage and publication according to law.

FIRST READING conducted on the 20th day of May 2014.

SECOND READING conducted on this 27th day of May 2014.

APPROVED:



MARK STRATTON, MAYOR
CITY OF RUSSELLVILLE

ATTEST:


BOB RIGGS, CITY CLERK
CITY OF RUSSELLVILLE

At a meeting of the City Council of the City of Russellville, Kentucky, held on May 27, 2014, the foregoing ordinance was adopted, after full discussion, by the following vote:

AYES:

Pat Bell
Sandra Kinser
Jack Whipple
Bill Decker
Darlene Gooch

NAYS:

ABSENT: Jimmy Davenport

ABSTAINING:

NOTICE: All interested persons are hereby notified that a summary of the Fiscal Year 2014 - 2015 Budget of the City of Russellville, Kentucky, and supporting documents are available for public inspection at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.

**ESTIMATED REVENUE
FISCAL YEAR 2014 / 2015**

Revenue Source	General Fund	Carpenter Center Fund	Municipal Road Aid & LGEAF	Ky & Fed Gen Fund Grants	Water / Sewer Fund	KIA Wtr /Swr Grants	Degraffenried Fund	Police/Fire Incentive
Property Taxes	1,071,792							
Fines & Forfeitures	(8,504)							
Occupational Taxes	2,907,708	397,532						
Insurance Premium Fee /Tax	551,296							
Governmental Revenue /Transfers	16,428		170,800					101,000
Code Enforcement	2,068							
Interest	6,799				405		900	
Charges for Services	178,209				4,258,298			
Alcohol License Fee	207,275							
Previous Year Carryover	571,700		129,547	32,361	195,810	2,287	711,947	
Franchise Taxes	116,437							

**APPROPRIATIONS
FISCAL YEAR 2014 / 2015**

Department	General Fund	Carpenter Center Fund	Municipal Road Aid & LGEAF	Ky & Fed Gen Fund Grants	Water / Sewer Fund	KIA Wtr /Swr Grants	Degraffenried Fund	Police/Fire Incentive
Administrative	867,349							
Police	2,015,324							71,500
Fire	1,015,355							29,500
Streets	565,817		165,000					
Cemetery	279,534							
City / County Parks	325,162							
Service Center	162,664							
Civic Interests	198,809		5,800				28,267	
Sports Complex	73,820							
Water					2,091,154			
Sewer / I&I					2,171,302			
Carpenter Center		540,775						

KY KHC Streetscape Grant				198,000				
Ky Homeland Tornado Siren Grant				20,000				
Fed Dept of Justice Save Our Schools Grant				80,000				
Fed Dept of Justice Hiring Grant				5,000				
Ky DOT Forest Park Drainage Grant				100,000				
Ky EEC Crumb Rubber Grant				15,300				
Misc Fed and KY Grants				53,000				
KIA Sewer Plant Ditch Rotor Grant						0		
KIA Sewer Plant UV System Grant						0		
TOTAL	5,503,834	540,775	170,800	471,300	4,262,456	0	28,267	101,000
FUND BALANCE	372,624	0	129,547	427,361	192,057	627,287	684,580	0