

CITY OF RUSSELLVILLE, KENTUCKY
ORDINANCE 2023-03

AN ORDINANCE ADOPTING THE CITY OF RUSSELLVILLE, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATING OF CITY GOVERNMENT.

** **

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed said budget.

NOW THEREFORE, BE IT ORDAINED BY THE RUSSELLVILLE CITY COUNCIL AS FOLLOWS:

SECTION 1: ANNUAL BUDGET

The Annual Budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, is hereby adopted as follows:

See Exhibits "A" and "B" attached hereto.

SECTION 2: REGULATORY LICENSE FEE

The Regulatory License Fee established by Ordinance 83-6, including any amendments, shall be five percent (5%) of the gross receipts from the retail sale of alcoholic beverages.

SECTION 3: SEVERABILITY CLAUSE

In the event any provision of this Ordinance is invalid for any reason, such invalidity shall not affect any other provision.

SECTION 4: REPEALER CLAUSE

All portions of any ordinance or rule or regulation in conflict herewith are hereby repealed to the extent of that conflict only.


SECTION 5: EFFECTIVE DATE

This Ordinance shall be effective upon its passage and publication according to law.

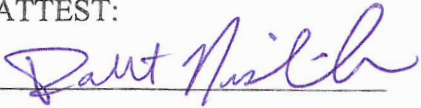
FIRST READING conducted on the 6th day of June 2023.

SECOND READING conducted on this 20th day of June 2023.

APPROVED:


MARK STRATTON, MAYOR
CITY OF RUSSELLVILLE

ATTEST:



ROBERT NISHIBUN, CITY CLERK
CITY OF RUSSELLVILLE

At a meeting of the City Council of the City of Russellville, Kentucky, held on June 20, 2023, the foregoing ordinance was adopted, after full discussion, by following vote:

AYES:

NAYS:

Pat Bell

Bill Decker

Sandra Kinser

Diane Walker

Larry Wilcutt

Jimmy Davenport

ABSENT:

ABSTAINING:

NOTICE: All interested persons are hereby notified that a summary of the Fiscal Year 2023-2024 Budget of the City of Russellville, Kentucky, and supporting documents are available for public inspection at City Hall from 8:00 a.m. to 5:00 p.m., Monday through Friday.

**ESTIMATED REVENUE
FISCAL YEAR 2023-2024**

Exhibit "A"

5/30/2023

Revenue Source	General Fund	Carpenter Center Fund	Municipal Road Aid & LGEAF	Ky & Fed Gen Fund Grants	Water Sewer Fund	KIA Wtr /Swr Grants	Degraffenried Fund	Police & Fire Incentive
Property Taxes	1,313,498							
Occupational Taxes	3,353,899	466,772						
Insurance Premium Fee /Tax	1,008,602							
Governmental Revenue /Transfers	27,358		151,003					180,706
Code Enforcement	2,200							
Interest	23,657		139		1,353		252	
Charges for Services	186,099				4,748,086			
Alcohol License Fee	344,760							
Previous Year Carryover	2,227,263		145,459	1,926,115	1,713,816	2,287	484,940	
Franchise Taxes	161,201							
Note Proceeds					3,500,000			
Carpenter Center		63,311						
KCTCS Fire Grants	12,000			3,000				
Ky Homeland Security Grant				20,000				
Misc Fed, KY and Local Grants				25,000				
TOTAL	8,660,537	530,083	296,601	1,974,115	9,963,255	2,287	485,192	180,706

**APPROPRIATIONS
FISCAL YEAR 2023-2024**

Exhibit "B"

5/30/2023

Department	General Fund	Carpenter Center Fund	Municipal Road Aid & LGEAF	Ky & Fed Gen Fund Grants	Water Sewer Fund	KIA Wtr /Swr Grants	Degraffenried Fund	Police & Fire Incentive
Administrative	991,340							
Police	2,383,918							108,545
Fire	1,811,532							72,161
Streets	993,910		151,003					
Cemetery	430,948							
City / County Parks	1,212,651							
Service Center	260,838							
Civic Interests	403,000						24,200	
Sports Complex	140,880							
Water					3,201,900			
Sewer / I&I					2,772,163			
Carpenter Center		530,083						
Ky Homeland Security Grant				20,000				
KCTCS Fire Grants				6,000				
Misc Fed, KY and Local Grants				47,589				
TOTAL	8,629,017	530,083	151,003	73,589	5,974,063	-	24,200	180,706
FUND BALANCE	31,520	-	145,598	1,900,526	489,192	2,287	460,992	-